

December 19, 2023

Senator Frix
Room 413

Re: RBS No. 354

RBS No. 354 increases the benefit for retired volunteer firefighters who retire after the effective date this bill to \$10.00 per month per year of service up to 30 years.

Volunteer Firefighters may be compensated up to \$9,939.69 a year and still be considered to be a volunteer firefighter.

This bill amends OPLAAA to define the above changes to be non fiscal.

RBS No. 354 is a non fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA